

**MINUTES OF THE SPECIAL MEETING OF THE BOARD OF COMMISSIONERS OF
THE HOUSING AUTHORITY OF THE CITY OF GEORGETOWN
JANUARY 10, 2008**

On the 10TH day of January 2008, at 3:00 pm., the Housing Authority of the City of Georgetown, Texas, met in regular session. The meeting was called to order at 3:15 pm., and upon roll call the following members of the Board were present:

- Item 1. Roll Call –
Present: Robert Horick, Emily Northrop, Laura Bryant, Rosemary Mesa (late)
Absent: Richard Glasco
Others in attendance: Naomi Walker (Secretary)
There being a quorum present the following business was transacted:
- Item 2. Discussion, Consideration and Possible Action regarding approval of Syndicator/Investor for Shady Oaks LIHTC – After extensive discussion with Scott Marks of Coat Rose and Janine McIver of DMA & Associates, Commissioner Northrop moved to approve PNC MultiFamily Capital as the Limited Investment Partner for the Shady Oaks LIHTC development and to authorize Naomi Walker to execute any and all documents related thereto, Commissioner Bryant seconded the motion and it passed unanimously.
- Item 3. Adjournment - There being no other business for this meeting Commissioner Bryant moved for adjournment. The motion was duly seconded by Commissioner Northrop and carried by unanimous vote. The Chairman thereby declared the meeting adjourned at 4:30 pm.